DEPOSITARY RECEIPTS
FROM THE BANK OF NEW YORK

Global Investor and Issuer Services
Depositary Receipts

April 22, 2004

ATTENTION: European Research, Sales, Trading and Operations Staff

NATUZZI 2004 AGM BOARD OF DIRECTORS PROPOSAL

NATUZZI S.p.A.

Country:	ITALY
Symbol:	NTZ
CUSIP Number:	63905A101
Exchange:	NYSE
Ratio:	1ADR: 1 Ordinary Share

Please be informed that due to a technical matter, it is possible that the servicer responsible for distributing the proxy card to the brokerage community inadvertently omitted the information below. In the interest of being prudent, the Company once again provides the information below to all its shareholders to ensure that the possible oversight by the servicer responsible for distributing the proxy card does not cause any inconvenience.

The Board of Directors understands that the majority shareholders of the Company will inform the Company on or about April 16, 2004 regarding the members of the Board of Directors and of Statutory Auditors and related compensation that they intend to propose at the 2004 Annual Ordinary Shareholders' Meeting. To the extent available, the Company will make that information available on its website at www.natuzzi.com/finance/shareholders/ and, upon request, through The Bank of New York, the Depositary. Requests should be directed to Brian Heston, The Bank of New York, 101 Barclay Street, New York, New York 10286 or 212-815-3938.

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THE BANK OF NEW YORK