DEPOSITARY RECEIPTS

August 10, 2016

NEW DR ANNOUNCEMENT

General Shopping Brasil S.A

General Shopping Brasil is a holding company. Through its subsidiaries, the Company is engaged in the acquisition, construction and administration of shopping centers in Brazil. The Company actively participates in all steps of its malls, from conception to planning, going through commercialization and administration. The Company also provides complementary services such as parking lot management, and water and power supply management to the centers. The Company maintains 260,940 square meters of gross leasable area in 17 shopping centers, with an average ownership interest of 71.8% beyond providing complementary services for the operations.

DR Name: General Shopping Brasil - 144A General Shopping Brasil - Reg. S

Effective Date: August 10, 2016

Country of Incorporation: Brazil

Exchange:NoneNoneType of ADR Program:Sponsored - 144AReg. S

Ticker Symbol:

CUSIP Number: 370834103 370834202

Ratio (DR:ORD): 1:73
Underlying Share Description: Ordinary

Industry Classification: Real Estate Inv&Serv

Custodian(s): Itau Unibanco S.A.

To learn more about ADRs and issuer programs, please call our marketing desks:

New York London

Ravi Davis / Rick Maehr Jacek Jankowski
DR Broker Liaison DR Broker Liaison

adrdesk@bnymellon.com jacek.jankowski@bnymellon.com

+1 212 815 2267 +44 207 163 7427

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