

October 19, 2010

Ratio Change

Colruyt S.A. / Unsponsored

DR CUSIP: 196850101

DR ISIN: US1968501015

DR Ticker Symbol: CUYTY

Ratio (DRs:Underlying Shares): 20:1

Please be advised that Colruyt S.A. has announced a 5 for 1 forward split in the local market as of the local record date of October 14, 2010.

As a result of the 5 for 1 forward split, effective October 20, 2010, BNY Mellon will change the ratio of the Colruyt S.A. "Depository Receipts" Program from twenty (20) DSs representing one (1) ordinary share to four (4) DSs representing one (1) ordinary share.

Old Ratio 20 DSs : 1 Ordinary share
New Ratio 4 DSs : 1 Ordinary share

There will be no mandatory exchange of stock. Our "Depository Receipts" inventory will automatically represents the new ratio. There will be no change in CUSIP. Books will be closed from October 15, 2010 and will reopen on October 21, 2010.

To learn more about Depository Receipts and issuer programs, please contact our marketing desks:

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