Corporate Action Notice

BNY MELLON

July 22, 2024

Ratio Change and Reverse Split

Xylo Technologies Ltd.
ADS CUSIP: 58471G409
ADS ISIN: US58471G4091
ADS Ticker Symbol: XYLO
Ratio (ADS: Underlying Shares): 1:15

BNY Mellon, at the direction of Xylo Technologies Ltd., is announcing a ratio change on the American Depositary Receipt (‘ADR”) program from one (1) American Depositary Share (“ADS”) representing fifteen (15) ordinary shares to a new ratio of one (1) ADS representing forty (40) ordinary shares.

The ratio change will result in a reverse split on the Xylo Technologies Ltd. ADSs on the basis of one (1) new ADS for every 2.666666 old ADSs held. The ordinary shares of Xylo Technologies Ltd. will not be affected by this change in the ADS to ordinary share ratio.

Effective August 5, 2024, ADR holders of Xylo Technologies Ltd. will be required on a mandatory basis to surrender their old ADSs to BNY Mellon for cancellation at the rate of 2.666666 “OLD” ADSs (CUSIP 58471G409) for one (1) “NEW” ADS (CUSIP 58471G508). Holders in the Direct Registration System and in DTC will have their ADSs automatically exchanged and need not take any action. Only whole ADSs will be distributed. BNY Mellon will attempt to sell any fractional ADSs and distribute the cash proceeds to ADR holders.

Please note below the timetable for the reverse stock split:

Effective date:	August 5, 2024
Old CUSIP:	58471G409
Old Ratio:	1 ADS: 15 Ordinary shares
Exchange Ratio:	1 “New” ADS for every 2.666666 “Old” ADSs
New CUSIP:	58471G508
New Ratio:	1 ADS: 40 Ordinary shares

Please note: A ratio change may impact the fees payable by ADR investors.

BNY Mellon’s books will be closed for all issuance and cancellation transactions on CUSIP 58471G409 from the close of business August 2, 2024. BNY Mellon anticipates that on August 5, 2024, the books will be opened for all issuance and cancellation transactions on CUSIP 58471G508.

To learn more about DRs, please contact DRBrokerSolutions@bnymellon.com or visit our website at adrbnymellon.com.

PLEASE SEE INVESTOR DISCLOSURE ON LAST PAGE.

Investor Disclosure

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Nothing herein shall be deemed to constitute an offer to sell or a solicitation of an offer to buy securities.

BNY Mellon collects fees from DR holders pursuant to the terms and conditions of the DRs and any deposit agreement under which they are issued. From time to time, BNY Mellon may make payments to an issuer to reimburse and/or share revenue from the fees collected from DR holders, or waive fees and expenses to an issuer for services provided, generally related to costs and expenses arising out of establishment and maintenance of the DR program. BNY Mellon may pay a rebate to brokers in connection with unsponsored DR issuances; brokers may or may not disclose or pass back some or all of such rebate to the DR investor. BNY Mellon may also use brokers, dealers or other service providers that are affiliates and that may earn or share fees and commissions.

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