

# Corporate Action Notice



June 21, 2024

## Ratio Change

### **Toyota Tsusho**

ADS CUSIP: 89240C205

ADS ISIN: US89240C2052

ADS Ticker Symbol: TYHOY

Ratio (ADS: Underlying Shares): 4:1

Toyota Tsusho has announced a three (3) for one (1) stock split on its ordinary shares in the local market effective July 1, 2024. As a result, BNY Mellon will change the ratio on the Toyota Tsusho American Depositary Receipt ("ADR") program from four (4) American Depositary Shares ("ADS") representing one (1) ordinary share to a new ratio of two (2) ADS representing one (1) ordinary share.

Please note the following:

ADR Effective date: July 1, 2024

Old ADR Ratio: 4 ADS: 1 Ordinary Shares

**New ADR Ratio: 2 ADS: 1 Ordinary Shares**

No exchange of ADSs will be made. The number of outstanding ADSs will not change. Exchange of ADS certificates is not required, but replacement ADS certificates will be made available upon request of holders. The ADS CUSIP will remain the same. ADS holders need not take any action in regards to this ratio change.

Please note: A ratio change may impact the fees payable by ADR investors.

BNY Mellon's books were closed for all issuance and cancellation transactions from the close of business June 17, 2024. BNY Mellon anticipates that on July 1, 2024, the books will be opened for all issuance and cancellation transactions.

To learn more about DRs, please contact [DRBrokerSolutions@bnymellon.com](mailto:DRBrokerSolutions@bnymellon.com) or visit our website at [adrbnymellon.com](http://adrbnymellon.com).

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