

Corporate Action Notice



May 14, 2024

Grupo Supervielle – Cash Distribution Resulting from the Sale of Argentine Bonds

Grupo Supervielle

ADS CUSIP: 40054A108

ADS ISIN: US40054A1088

ADS Ticker Symbol: SUPV

Ratio (ADSs: Underlying Shares): 1:5

Grupo Supervielle (the “Issuer”) announced a dividend to its shareholders:

Local Record Date: April 26, 2024

Local Payable Date: April 29, 2024

Gross Rate: Argentine Pesos (“ARS”) ARS 44.0363649803 per share.

Income Tax Withheld per Share: ARS 6.95433653202 per share

Net Rate: ARS 37.08202844828 per share.

The Issuer has elected to use the cash to be delivered to BNY Mellon, as depositary (the “Depositary”), to purchase Argentine Bonds (ISIN ARARGE3209S6) and transferred such Bonds to the Depositary’s custodian account in Argentina on behalf of the holders of DRs.

In accordance with the Deposit Agreement between the Depositary, the Issuer and the Owners of Grupo Supervielle ADSs, the Depositary determined that it would not be practicable or feasible to distribute the Argentine Bonds to DR holders. As a result, BNY Mellon sold the Argentine Bonds for US Dollar settlement and the proceeds received from the sale (net of taxes, fees and commissions) will be distributed to the DR holders of Grupo Supervielle

BNY Mellon will distribute the cash proceeds from the sale of the Argentine Bonds (and report this distribution under 1099B) as follows:

DR Record Date:	May 24, 2024
DR Payment Date:	May 31, 2024
Gross Rate:	\$0.169952 per DR
Cash Distribution Fee:	<u>-\$0.015000 per DR</u>
Net Rate Paid:	\$0.154952 per DR

The information below can be used to calculate the USD equivalent of the dividend for tax reporting purposes (under 1099DIV).

* FX Rate Used to calculate USD equivalent: 1,085 ARS / 1 USD:

* USD equivalent Dividend Rates – Gross Rate per DS:	\$0.202932
Tax Withheld per DS:	<u>-\$0.032047</u>
** Net Rate per DS:	\$0.170885

* The Issuer deducted from this payment an amount paid by the Issuer for the Tax Withheld pursuant to the requirements of Argentine law. For the purposes of this announcement, the Issuer provided the Depositary with an

approximate foreign exchange rate as of close of business April 26, 2024, that could be applied for converting Pesos into USD. Please note this exchange rate is an indicative rate – the bonds were sold for USD. The Depositary makes no representation as to the methodology used or the FX rate selected to calculate the USD equivalent of the dividend and will not be liable for any direct or indirect losses associated with any such rate.

** Net Rate per DS to be used to calculate the initial cost basis for the purchase of the Argentine Bonds.

To learn more about DRs, please contact DRBrokerSolutions@bnymellon.com or visit our website at adrbnymellon.com.

PLEASE SEE INVESTOR DISCLOSURE ON LAST PAGE.

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