

Corporate Action Notice



September 26, 2023

Cash Distribution Resulting from the Sale of JIO Financial Services Limited

Reliance Industries Limited

GDR 144A CUSIP: 759470107

GDR 144A ISIN: US7594701077

GDR Ticker: RELIN

Ratio (GDR: Underlying Shares): 1:2

Reliance Industries Limited announced a distribution of JIO Financial Services Limited ("JIO") shares its Ordinary shareholders. The JIO shares were allocated as follows: 1 JIO share(s) were issued for every 1 share(s) held as of the local record date of July 20, 2023.

JIO shares were not registered under the United States Securities Act of 1933, therefore we were not permitted to pass the shares on to the holders of Global Depositary Receipts ("GDRs"). As a result, BNY Mellon has sold the JIO shares in the local market and the proceeds received from the sale will be distributed to the GDR holders of Reliance Industries Limited.

Foreign currency transaction was executed by BNY Mellon or its Affiliates.

BNY MELLON HAS ESTABLISHED THE FOLLOWING DATES FOR THIS CORPORATE ACTION:

GDR Record Date:	July 20, 2023
GDR Pay Date:	Sept 25, 2023
Foreign Exchange Rate:	83.1117
Gross Rate per GDR:	\$5.093574
Withholding Tax per GDR:	(\$0.913787)
Commissions per GDR:	(\$0.025467)
Other Tax per GDR:	(\$0.005093)
Cancellation Fee per GDR:	(\$0.010000)
Net Rate per GDR:	\$4.139227

To learn more about DRs, please contact DRBrokerSolutions@bnymellon.com or visit our website at adrbnymellon.com.

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