

New Depositary Receipt Announcement



September 14, 2023

Nature Wood Group Limited

Nature Wood Group is a forestry company that focuses on the Forest Stewardship Council (FSC) business operations. The Company is a wood products export supplier certified by the FSC, a decking product supplier, an oak export supplier and a hardwood export supplier. The Company's operations cover both up-stream forest management and harvesting, and down-stream wood-processing and distribution. The Company provides a line of products, including logs, decking, flooring, sawn timber, recycled charcoal, synthesized charcoal, machine-made charcoal and essential oils, primarily through its sales network in Europe, South Asia, South America, North America and China.

Effective Date:	September 14, 2023
Country of Incorporation:	Brit. Virgin Islands
Exchange:	NASDAQ Stock Market
Type of ADR Program:	Sponsored - Level III
Ticker Symbol:	NWGL
CUSIP Number:	63903R106
Ratio (DR:ORD):	1 : 8
Underlying Share Description:	Ordinary
Industry Classification:	Construct.&Materials
Custodian(s):	Hong Kong and Shanghai Banking Corp.

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