

Corporate Action Notice



August 15, 2023

Banco BBVA Argentina S.A. – Cash Distribution Resulting from the Sale of Argentine Bonds

Banco BBVA Argentina S.A.

ADS CUSIP: 058934100

ADS ISIN: 0589341009

ADS Ticker Symbol: BBAR

Ratio (ADSs: Underlying Shares): 1:3

Banco BBVA Argentina S.A (the “Issuer”) announced a dividend to its shareholders:

Local Record Date: Aug. 3, 2023

Local Payable Date: Aug. 8, 2023

Gross Rate: Argentine Pesos (“ARS”) ARS 13.7098597435 per share.

Income Tax Withheld per Share: ARS 0.9596901820 per share

Net Rate: ARS 12.7501695615 per share.

The Issuer has elected to use the cash to be delivered to BNY Mellon, as depositary (the “Depositary”), to purchase Argentine Bonds (ISIN ARARGE520DT9) and transferred such Bonds to the Depositary’s custodian account in Argentina on behalf of the holders of DRs.

In accordance with the Deposit Agreement between the Depositary, the Issuer and the Owners of Banco BBVA Argentina S.A ADSs, the Depositary determined that it would not be practicable or feasible to distribute the Argentine Bonds to DR holders. As a result, BNY Mellon sold the Argentine Bonds for US Dollar settlement and the proceeds received from the sale (net of taxes, fees and commissions) will be distributed to the DR holders of Banco BBVA Argentina S.A.

BNY Mellon will distribute the cash proceeds from the sale of the Argentine Bonds (and report this distribution under 1099B) as follows:

DR Record Date:	August 25, 2023
DR Payment Date:	September 1, 2023
Gross Rate:	\$0.074344 per DR
Cash Distribution Fee:	<u>-\$0.000299 per DR</u>
Net Rate Paid:	\$0.074045 per DR

The information below can be used to calculate the USD equivalent of the dividend for tax reporting purposes (under 1099DIV).

* FX Rate Used to calculate USD equivalent: 572.22 ARS / 1 USD:

* USD equivalent Dividend Rates – Gross Rate per DS:	\$0.071877
Tax Withheld per DS:	<u>-\$0.005031</u>
** Net Rate per DS:	\$0.066846

* The Issuer deducted from this payment an amount paid by the Issuer for the Tax Withheld pursuant to the requirements of Argentine law. For the purposes of this announcement, the Issuer provided the Depositary with an approximate foreign exchange rate as of close of business August 8, 2023, that could be applied for converting Pesos into USD. Please note this exchange rate is an indicative rate – the bonds were sold for USD. The Depositary makes no representation as to the methodology used or the FX rate selected to calculate the USD equivalent of the dividend and will not be liable for any direct or indirect losses associated with any such rate.

** Net Rate per DS to be used to calculate the initial cost basis for the purchase of the Argentine Bonds.

To learn more about DRs, please contact DRBrokerSolutions@bnymellon.com or visit our website at adrbnymellon.com.

PLEASE SEE INVESTOR DISCLOSURE ON LAST PAGE.

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