

Issuer Services DEPOSITARY RECEIPTS

April 17, 2012

Books Closed / Open Announcement

ATTENTION: International Research, Sales, Trading and Operations Staff

Santos Brasil Participacoes S.A.

DR Name: Santos Brasil - 144A

Symbol: N/A

CUSIP Number: 803009109

Exchange: None

Ratio: 1 GDR : 1 Ordinary Shares

Country: Brazil

Books Closed: Books Open: 04/17/2012

| Transaction | Status | Reason(s) |
|--------------|--------|-----------------|
| Issuance | Open | Books Re-opened |
| Cancellation | | |

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