

DEPOSITARY RECEIPTS

March 7, 2016

BOOKS CLOSED / OPEN ANNOUNCEMENT

ATTENTION: International Research, Sales, Trading and Operations Staff

Dexia S.A.

Symbol: DXBGY
CUSIP Number: 252136304
Exchange: OTC
Ratio (DR:ORD): 4 : 1
Country of Incorporation: Belgium

Books Closed:

Books Open:

March 7, 2016

<u>Transaction</u>	<u>Status</u>	<u>Reason(s)</u>
Issuance	Open	Books Re-opened
Cancellation	Open	Books Re-opened

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