



BNY MELLON WORLDWIDE GROWTH FUND

Second Quarter 2025

Not FDIC-Insured. Not Bank-Guaranteed. May Lose Value.

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 **BNY** | INVESTMENTS



FAYEZ SAROFIM & CO.



Fayez Sarofim & Co.: A Focused Firm

Focused on one strategy: sustainable growth potential

- We invest in companies that we believe are dominant, in structurally attractive industries, and that have sustainable earnings growth and attractive valuations.

Aligned with its clients

- The firm's retained earnings and pension and profit-sharing plans are invested in the strategy.

Experienced and stable team

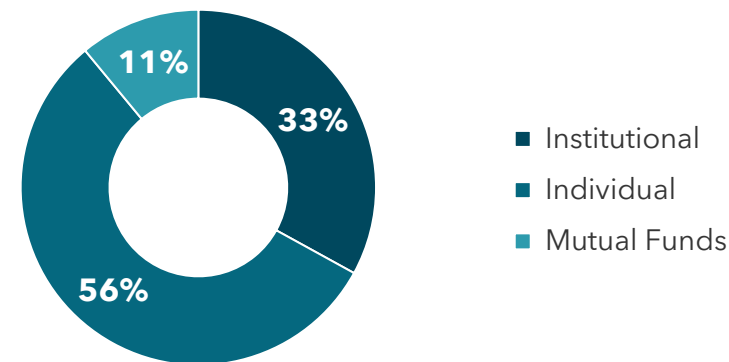
- 67 year history.
- Low staff turnover.
- Strong capital base.

Business management driven by investors' long-term interests

- No pressure to proliferate products.
- No short-term profit pressure.
- Research advantage.

Source: Fayez Sarofim & Co. Data as of 6/30/25. Views and opinions provided are those of Fayez Sarofim & Co.

AUM BY CLIENT



Firm Overview

- Independent/employee-owned.
- \$39.0B assets under management.
- Strong capital base.
- Located in Houston, TX.
- 21 investment professionals.

BNY Mellon Worldwide Growth Fund: A Differentiated Strategy

Name	Global Equity Strategy
Objective	Outperform MSCI World Index over market cycles with less risk
Firm AUM	\$39.0B
Portfolio Management	Team Approach
Number of Stocks*	40-60
Key Exposures	Global Growth, Quality Growth, Dividend Growth, Mega-Cap Growth, Emerging Markets Growth
Weighted Avg. Market Cap*	\$1,189B
Historical Beta**	0.99
Investment Products	Separate Accounts, Mutual Funds, Unified Management Accounts

Data as of 6/30/25.

* Source: Fayeze Sarofim & Co. and subject to change.

** 15-year beta based on monthly numbers.

There can be no assurance the stated investment objective will be met.

Fayez Sarofim & Co.: Research Organization

Analyst Driven Research	Sector Teams	Investment Committee
- Research investment ideas based on industry analysis and individual company research. - Develop financial models and valuation framework. - Conduct ongoing due diligence of coverage universe. 13 analysts following 250 stocks closely.	- Develop overall sector thesis based upon industry analysis. - Discuss industry and company trends and sector positioning within current framework. - Debate analyst recommendations. - Identify industries and companies that warrant additional due diligence.	- Construct a bottoms-up portfolio based on analyst recommendations. - Optimize portfolio positioning. - Perform portfolio risk management. - Monitor and evaluate portfolio holdings.

Team - 13 Analysts

Financials	Health Care	Consumer	Comm Serv & Tech	Energy & Industrials
Doug Alder Matt Altenau Phillip Greendyke Lisa McEnery	AJ Gracely Nell Copeland Andrew Dickerman Rebecca Li	Matt Altenau Doug Alder Joe Li Andrew Ziccardi	Nick Zdeblick Joseph Bailey Phillip Greendyke	Cody Dick Joseph Bailey Nell Copeland Andrew Dickerman Andrew Ziccardi

Data as of 6/30/25.

BNY Mellon Worldwide Growth Fund: Investment Process

1

Broad Sector View

Influences portfolio decisions; gives analysts direction and perspective.

2

Initial Company Research

Structurally attractive industry, dominant company analysis, valuation analysis.

3

Ongoing Research

Thesis validation; accounts for a majority of our work.

4

Stock Selection & Portfolio Management

Investment Committee synthesizes Steps 1-3.

Structurally Attractive Industry

- Are we confident that the company's profit pool can grow at a sustainable, attractive rate?

Dominant Company Analysis

- Do we believe the company is positioned to grow and capture the lion's share of the profit pool?

Valuation Analysis

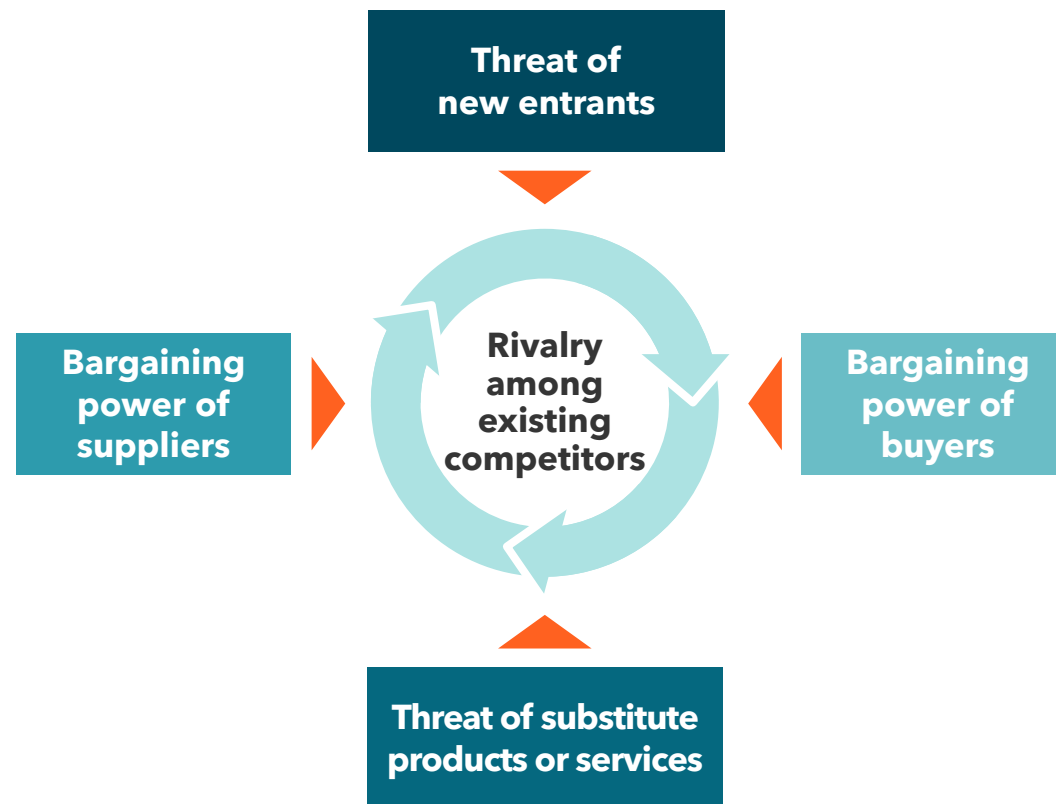
- Do we believe the company is selling at a reasonable valuation? Multi-dimensional view.

BNY Mellon Worldwide Growth Fund: Structurally Attractive Industry

Do we believe the company's profit pool can grow at a sustainable, attractive rate?

- Identify favorable/unfavorable secular trends affecting the profit pool.
- Understand industry profit drivers and how they are changing (Porter's Five Forces Analysis).
- Examine industry trends and how margins and capital requirements have changed over the last 3, 5 and 10 years.
- Examine competitive positions of industry companies. Are positions stable? Do #1 and #2 competitors have sustainable competitive advantages?

FIVE FORCES THAT SHAPE INDUSTRY COMPETITION



BNY Mellon Worldwide Growth Fund: Dominant Company Analysis

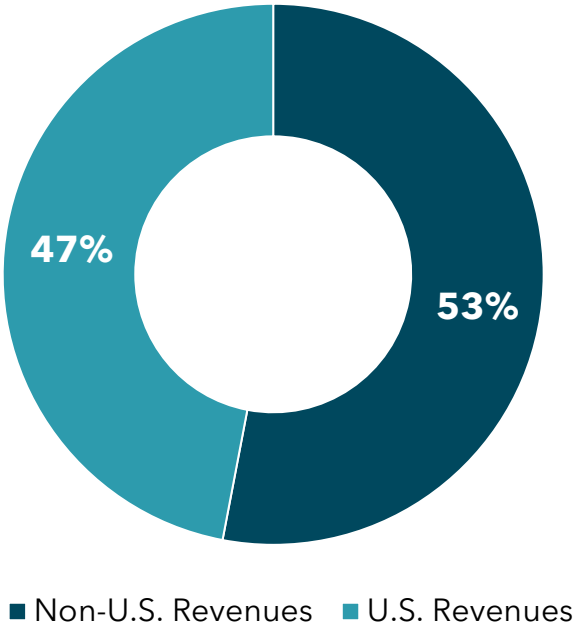
Do We Believe the Company Is Positioned to Potentially Grow and Capture the Majority of the Profit Pool?

1	Industry Leadership	• Market share leader within their industry • Define industry standard • Companies that have a product, process or service that gives them a competitive advantage within their industry
2	Global Prominence	• International brand recognition • Customer loyalty • Global infrastructure and sourcing • Diversified earnings stream
3	Management Expertise	• Shareholder orientation • Global expertise base • Top-tier human capital • Redeployment of cash flow
4	Financial Strength	• Solid financial base • Financial transparency • Financial flexibility
5	Fayez Sarofim & Co.'s Robust Growth and Return Projections	• Detailed bottom-up proprietary analysis • In-house estimates for earnings per share, dividends per share and free cash flow • Three-year total return forecast drives investment decisions

BNY Mellon Worldwide Growth Fund: Global Revenue Exposure

Our Core Portfolio Holdings Have Historically Had Significant Non-U.S. Revenues and Earnings That We Expect to Grow Over the Next 10 Years¹

PORTFOLIO EXPOSURE



NON-U.S. VS. U.S. REVENUES

	Non-U.S. Revenues	U.S. Revenues		Non-U.S. Revenues	U.S. Revenues
Air Liquide	66%	34%	London Stock Exchange	62%	38%
Alphabet	51%	49%	L'Oréal	73%	27%
Apple	61%	39%	LVMH	75%	25%
ASML	84%	16%	Microsoft	47%	53%
BlackRock	47%	53%	Novo Nordisk	45%	55%
Chevron	53%	47%	Visa	57%	43%

¹ There can be no assurance that such forecasts will be accurate.

Source: Company reports. Fayeze Sarofim & Co. analysis based on 2024 annual results. The companies listed herein are portfolio holdings of the BNY Mellon Worldwide Growth Fund, Inc. as of 6/30/25 and subject to change; actual holdings may vary. These companies comprise 38.20% of the entire portfolio in the aggregate. This list illustrates the global breadth and diversification of the strategy's holdings. There can be no assurance that the securities purchased remain in the portfolio or that other securities have not been purchased. The holdings listed should not be considered recommendations to purchase or sell a particular security. It should not be assumed that securities bought or sold in the future will be profitable or will equal the performance of the securities in this list. Fayeze Sarofim & Co. will provide a list of all securities purchased and sold during the past year upon request.

BNY Mellon Worldwide Growth Fund: Regional Earnings Exposure

	Portfolio	Microsoft ²	Novo Nordisk ²	LVMH ²	Apple ²	Alphabet ²	L'ORÉAL ²
North America	51.9%	52.9%	60.0%	24.0%	39.2%	49.0%	27.1%
Europe	18.7%	16.1%	15.0%	25.0%	17.7%	19.4%	32.7%
Middle East/Africa	4.0%	5.2%	8.0%	8.0%	5.6%	10.6%	2.5%
Japan	3.3%	2.5%	2.0%	8.0%	6.4%	2.6%	1.5%
Asia ex. Japan	17.9%	19.6%	15.0%	30.0%	27.6%	13.6%	28.6%
Latin America	4.1%	3.7%	0.0%	5.0%	3.5%	4.8%	7.6%
Emerging Markets ¹	24.4%	29.1%	17.0%	43.0%	36.9%	29.0%	38.7%

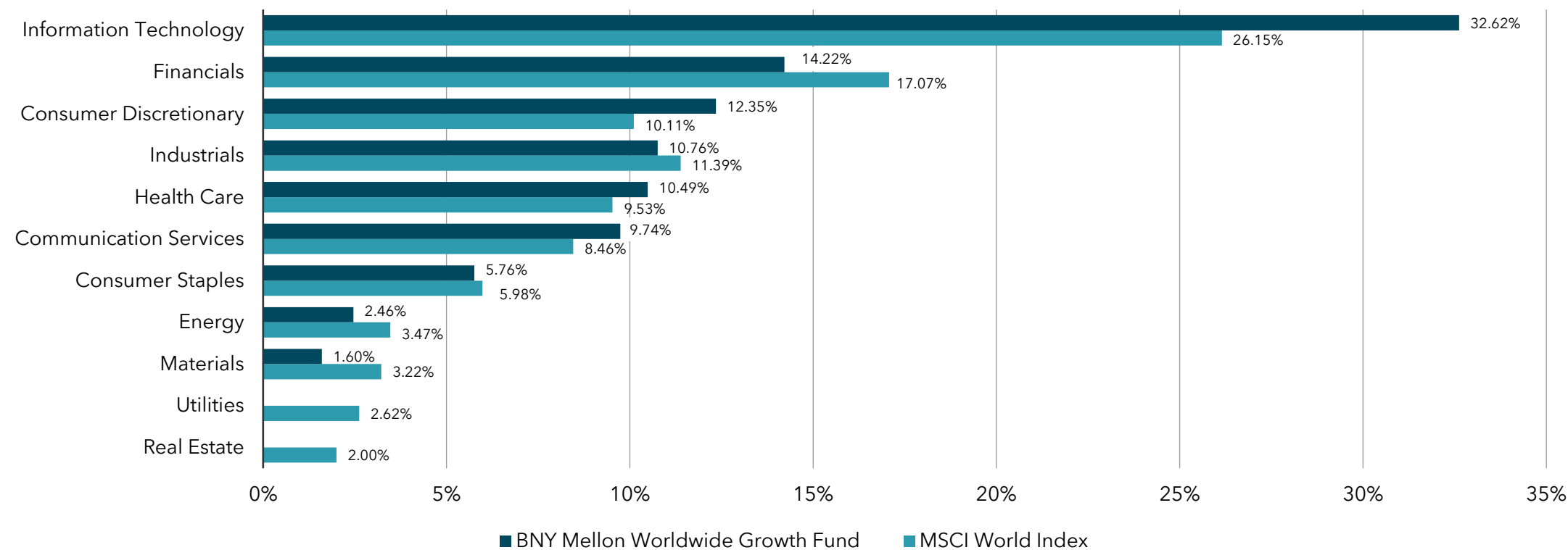
¹ Aggregate emerging markets exposure represents a subset of the regional totals shown above.

² Percentages below represent revenues derived from each region; the emerging markets percentages are an aggregate subset of the regional totals.

Source: Company reports. Faye Sarofim & Co. analysis based on 2024 annual results. Data as of 6/30/25. Portfolio composition is subject to change at any time; actual individual accounts may vary. The companies listed should not be considered recommendations to buy or sell a security and are portfolio holdings of the BNY Mellon Worldwide Growth Fund, Inc. as of 6/30/25. These companies comprise 24.26% of the portfolio in the aggregate. There can be no assurance that the securities purchased remain in the portfolio or that other securities have not been purchased. It should not be assumed that securities bought or sold in the future will be profitable or will equal the performance of the securities in this list. Faye Sarofim & Co. will provide a list of all securities purchased and sold during the past year upon request. Totals may not be exact due to rounding.

BNY Mellon Worldwide Growth Fund: Portfolio Construction

SECTOR ALLOCATION AS OF JUNE 30, 2025



Source: Fayeze Sarofim & Co. Sector allocation is subject to change and may not be representative of future portfolio composition

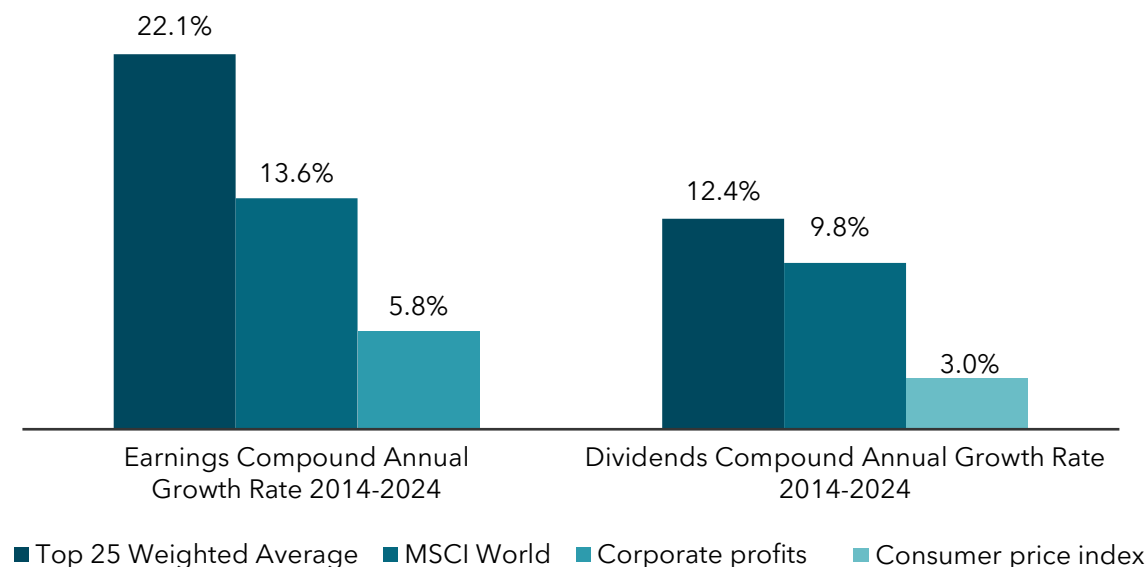
BNY Mellon Worldwide Growth Fund: Portfolio Construction

25 Largest Equity Holdings as of June 30, 2025

Company	% of Total Portfolio
Microsoft Corporation	8.6
Nvidia Corp	5.7
Amazon.com Inc.	5.5
Apple Inc.	5.3
Alphabet, Inc. Class C	4.3
Visa Inc.	3.8
Meta Platforms Inc.	3.5
BAE Systems	3.0
Texas Instruments	3.0
JPMorgan Chase & Co.	2.9
Taiwan Semiconductor Mfg ADR	2.8
ASML Holdings NV ADR	2.7
Intuitive Surgical	2.7
Chevron Corp.	2.4
LVMH Moët Hennessy Louis Vuitton	2.4
Intuit Inc	2.1
BlackRock Inc	2.1
Mastercard Inc.	2.1
S&P Global Inc.	2.0
Nintendo Co. Ltd Ordinary	2.0
Canadian Pacific Kansas City Limited	2.0
Novo Nordisk ADR	1.9
ASSA ABLOY AB Class B	1.9
EssilorLuxottica SA	1.8
Abbott Laboratories	1.7
Total	78.0

EARNINGS & DIVIDENDS COMPOUND ANNUAL GROWTH RATES

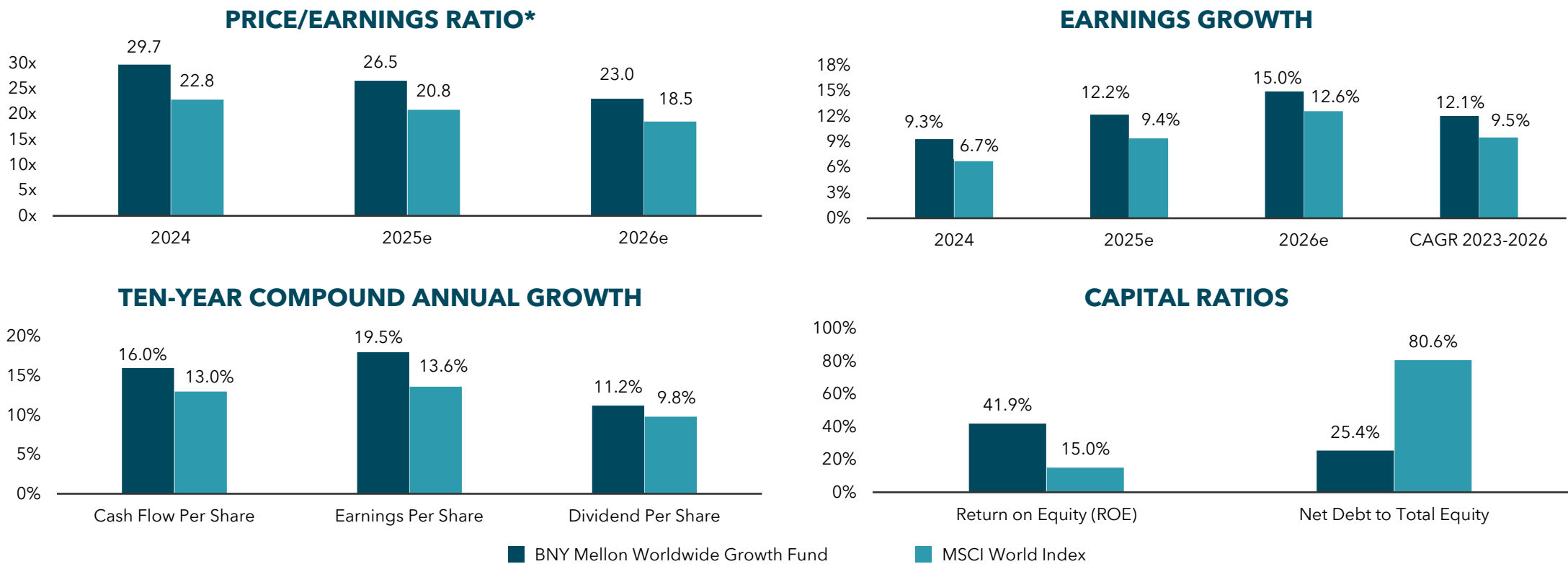
Top 25 holdings have historically been able to compound earnings and dividends at above average rates of return.



Source: Fayed Sarofim & Co. Data as of 6/30/25. Portfolio composition is subject to change at any time. The holdings listed should not be considered recommendations to buy or sell a security. Large concentrations can increase share price volatility. There is no guarantee that dividend-paying companies will continue to pay, or increase, their dividends. **Past performance is no indication of future results.**

BNY Mellon Worldwide Growth Fund: Characteristics

MSCI World vs. Fund Characteristics as of June 30, 2025



Source: Fayeze Sarofim & Co. The Morgan Stanley Capital International (MSCI) World Index is designed to measure global equity performance of developed markets. The Index includes 23 MSCI national developed market indices. Investors cannot invest directly in any index. The dividend per share figure represents the weighted-average dividends per share of the constituent companies of the model portfolio, not of any actual Fayeze Sarofim & Co. account. *Based on operating earnings and current prices for the MSCI and the current portfolio holdings and is subject to change. Based on operating earnings and current prices for the MSCI World® Index and the current portfolio holdings. **Price Earnings (P/E) Ratio** is a valuation ratio of a company's current share price to its per-share earnings. **Return on Equity** is a measure of a corporation's profitability calculated as net income divided by shareholders' equity. Portfolio composition is subject to change. The **price/earnings to growth ratio (PEG ratio)** is a stock's **price-to-earnings (P/E)** ratio divided by the growth rate of its earnings for a specified time period. The **debt-to-equity (D/E) ratio** is calculated by dividing a company's total liabilities by its shareholder equity. **Past performance is no indication of future results.**

Fayez Sarofim & Co.: A Firm With a Differentiating Strategy

FOCUSED

On one philosophy: sustainable growth

We invest in companies we believe are dominant in structurally attractive industries with sustainable long-term earnings growth trading at attractive valuations.

ALIGNED

With clients' interests

The firm's retained earnings and pension and profit-sharing plans are invested alongside clients in the strategy.

STABLE

Over half a century of stability

Founded in 1958 while having low staff turnover and maintaining a strong capital base.

INDEPENDENT

Business management driven by investors' long-term interests

No pressure to proliferate products. No short-term profit pressure. We rely on our in-depth research advantage.

BNY Mellon Worldwide Growth Fund: Performance



(Class I shares) Overall Morningstar Rating™ Out of 323 Funds in the Global Large-Stock Growth Category, Based on Risk-adjusted Returns as of 6/30/25*



(Class A shares) Overall Morningstar Rating™ Out of 323 Funds in the Global Large-Stock Growth Category, Based on Risk-adjusted Returns as of 6/30/25*

AVERAGE ANNUAL TOTAL RETURNS AS OF JUNE 30, 2025

Share Class	3 Month	YTD	1 Year	3 Year	5 Year	10 Year
Class A (NAV) 07/15/93	10.59%	6.78%	6.40%	13.59%	11.90%	11.24%
Class A (5.75% max. load)	4.23%	0.65%	0.29%	11.37%	10.59%	10.59%
Class I (NAV) 07/15/93	10.64%	6.88%	6.63%	13.82%	12.16%	11.52%
MSCI World Index ¹	11.47%	9.47%	16.26%	18.31%	14.55%	10.66%

The performance data quoted represents past performance, which is no guarantee of future results. Share price and investment return fluctuate and an investor's shares may be worth more or less than original cost upon redemption. Current performance may be lower or higher than the performance quoted. Year-to-date performance is not annualized. Data assumes reinvestment of dividends and capital gains, if any. Go to bny.com/investments for the fund's most recent month-end returns. Total and Net Expense Ratios: Class A 1.12%, Class I 0.91%. Class I shares is restricted to eligible investors. Not all classes of shares may be available to all investors or through all broker-dealer platforms. Other share classes are subject to different fees and expenses and would have achieved different returns.

¹Source: Factset. The Morgan Stanley Capital International (MSCI) World Index is designed to measure global equity performance of developed markets. The Index includes 23 MSCI national developed market indices. Investors cannot invest directly in any index.

*For a complete description of the Morningstar Rating, please refer to the Disclosure page.

BNY MELLON WORLDWIDE GROWTH FUND

Class A **PGROX**

Class I **PGRCX**

Not all classes of shares may be available to all investors or through all broker-dealer platforms.

APPENDIX

Disclosure

Investors should consider the investment objectives, risks, charges and expenses of the funds carefully before investing. To obtain a prospectus, or a summary prospectus, if available, that contains this and other information about a fund, investors should contact their financial professionals or visit bny.com/investments. Investors should read the prospectus carefully before investing.

Morningstar Rating™ based on risk-adjusted returns as of 6/30/2025 for the fund's Class A and I shares; other classes may have different performance characteristics. Overall rating for the Global Large Stock Growth category. Fund ratings are out of 5 stars: Overall: 4 stars Class I, 3 stars Class A (323 funds rated); 3 Years: 2 stars Class A and I (323 funds rated); 5 Years: 4 stars Class A, 3 stars Class I (285 funds rated); 10 Years: 4 stars for Class A and I (193 funds rated). The Morningstar Rating™ for funds, or "star rating," is calculated for managed products with at least a 3-year history. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance (not including the effects of sales charges, loads and redemption fees if applicable), placing more emphasis on downward variations and rewarding consistent performance.

Managed products, including open-end mutual funds, closed-end funds and exchange-traded funds, are considered a single population for comparative purposes. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its 3-, 5-, and 10-year (if applicable) Morningstar Rating metrics. © 2025 Morningstar, Inc. All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete, or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results. The fund represents a single portfolio with multiple share classes that have different expense structures. Other share classes may have achieved different results.

Important Information

RISKS

Equities are subject to market, market sector, market liquidity, issuer, and investment style risks to varying degrees. **Small and mid-sized company stocks** tend to be more volatile and less liquid than larger company stocks as these companies are less established and more volatile earnings histories. Investing in **foreign denominated and/or domiciled securities** involves special risks, including changes in currency exchange rates, political, economic, and social instability, limited company information, differing auditing and legal standards, and less market liquidity. These risks generally are greater with emerging market countries. A concentration of companies in a narrow sector could cause performance to be more volatile than funds invested in a broader range of industries.

BNY Mellon Investment Adviser, Inc. serves as the fund's investment adviser. Fayed Sarofim & Co. (Sarofim & Co.) is the fund's sub-investment adviser. Fayed Sarofim & Co. is not affiliated with BNY Mellon Securities Corporation or The Bank of New York Mellon Corporation.

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